

FISCAL UPDATE Article

Fiscal Services Division
August 30, 2017



REVISED - WORKERS' COMPENSATION PROPOSED PREMIUM RATE CHANGE

The lowa Insurance Division recently provided <u>notice</u> for a proposed workers' compensation premium rate change. The proposed rate is based on a <u>report</u> from the National Council on Compensation Insurance (NCCI). The proposal is for a CY 2018 overall average rate decrease of 8.7% in voluntary and assigned risk rates compared to CY 2017. This proposed rate decrease is in addition to the NCCI proposed overall rate decrease of 3.9% in voluntary and assigned risk rates that was to be effective July 1, 2017, related to the enactment of <u>HF 518</u> (Workers' Compensation Reform Act).

STAFF CONTACT: Ron Robinson 515.281.6256 <u>ron.robinson@legis.iowa.gov</u>